

PRIMELINE ENERGY HOLDINGS INC.
FOR IMMEDIATE RELEASE

August 31, 2005, London, England. Primeline Energy Holdings Inc. (TSX Venture: PEH) (“Primeline” or the “Company”) is pleased to announce the successful conclusion of its Annual and Extraordinary General Meeting of Shareholders held on August 30, 2005 in Vancouver, BC. During the meeting the Board of Directors was re-elected for another one-year term, and the shareholders approved an increase of the authorised share capital of the Company from US\$50,000 divided into 50,000,000 common shares of a par value US\$0.001 each to US\$500,000 divided into 500,000,000 common shares. Management also gave a brief report at the meeting of the Company’s activities over the past year, including the signing of the Petroleum Contract in March 2005 with China National Offshore Oil Corporation (CNOOC), and an overview of planned work programme for current year.

“Peter Kelty”

Peter Kelty
Director
Primeline Energy Holdings Inc.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this News Release.