



www.pehi.com
Listed on TSX Venture (PEH.V)
加拿大上市公司

超
準
能
源

Not for distribution to the U.S. news wires services, or dissemination in the United States.

Hong Kong
5th April 2013
TSXV: PEH

NEWS RELEASE

PRIMELINE OBTAINS ADDITIONAL WORKING CAPITAL FACILITY

Primeline Energy Holdings Inc. ("Primeline" or the "Company") (TSXV: PEH) today announced that Primeline has entered into a further agreement with Victor Yiou-Hwa Hwang, its President, Chairman and largest shareholder, in relation to an additional working capital facility. Previously Mr. Hwang granted Primeline loan facilities of up to US\$5,650,000 for working capital purposes which facilities are fully drawn down, and are repayable on demand at any time after April 30, 2014 (in respect of the facility for US\$4,000,000) and July 31, 2014 (in respect of the facility of US\$1,650,000). In order to provide additional working capital through to 31st March 2014, an additional working capital facility has now been agreed. The amount available under this additional facility is US\$1,000,000 which is available for drawdown at any time prior to 31st March 2014. The amount drawdown under the new facility is repayable on written demand at any time after 31st July 2015 and is interest free. Primeline is investigating options for generating funds to repay the working capital facilities and expects to make an announcement about repayment in due course.

In the meantime, the development of the LS36-1 gas field continues to progress smoothly with first gas due in the second half of 2013 as scheduled.

About Primeline Energy Holdings Inc.

Primeline is an exploration and development company focusing exclusively on China resources to become a major supplier of gas and oil to the East China market. Primeline has a 75% Contractor's interest in and is the operator of the petroleum contract with CNOOC for Block 33/07 (5.877 sq km) in the East China Sea and a 36.75% interest in the LS36-1 gas field in Block 25/34 which is being developed by CNOOC Limited (acting as Operator for the development) together with Primeline and Primeline Petroleum Corp. ("PPC"). Shares of the Company are listed for trading on the TSX Venture Exchange under the symbol PEH.

ON BEHALF OF PRIMELINE ENERGY HOLDINGS INC.

London England
Fourteen South Audley Street
London | W1K 1HN
England | UK
Tel +44 20 7499 8888
Fax +44 20 7499 2288

Hong Kong China
Hong Kong Parkview
88 Tai Tam Reservoir Road
Hong Kong | China
中國香港大潭水塘道88號陽明山莊
Tel 電話 +852 2810 5511
Fax 圖文傳真 +852 2810 0667

Shanghai China
Suite 22N | Cross Region Plaza
899 Ling Ling Road
Shanghai | 200030 | China
中國上海零陵路 899 號
(飛洲國際廣場) 22N座 郵編 200030
Tel 電話 +86 21 6468 6462
Fax 傳真 +86 21 6468 6467



Ming Wang
Chief Executive Officer

CONTACT:

PRIMELINE ENERGY HOLDINGS INC.

Dr. Ming Wang
CEO
Phone: +44 207.499.8888
Fax: +44 207.499.2288
Toll Free: 1.877.818.0688
Email: IR@pehi.com

CHF INVESTOR RELATIONS

Robin Cook
Senior Account Manager
Phone: +1 416.868.1079 ext. 228
Fax: +1 416.868.6198
Email: robin@chfir.com

Please visit the Company's website at www.pehi.com. Should you wish to receive Company news via email, please email bren@chfir.com and specify "Primeline Energy" in the subject line.

Forward-Looking Statements

Some of the statements in this news release contain forward-looking information, which involves inherent risk and uncertainty affecting the business of Primeline. These statements relate to Primeline's expectation that it will be able to conclude arrangements to generate funds to repay the working capital facilities. Actual results may vary from those anticipated in such statements. Such arrangements may not be entered into on the terms expected or at all. If not, Primeline may be unable to repay the working capital facilities. In such event, Primeline may have to curtail or cease its operations. Exploration for oil and gas is subject to the inherent risk that it will not result in a commercial discovery.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.