



www.pehi.com
Listed on TSX Venture (PEH.V)
加拿大上市公司

超
準
能
源

NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES, OR DISSEMINATION IN THE UNITED STATES

Hong Kong, China
July 2, 2014
TSXV: PEH

NEWS RELEASE

LS36-1 GAS FIELD DEVELOPMENT COMPLETED

Primeline Energy Holdings Inc. ("Primeline" or the "Company") (TSXV: PEH) today announced that the development of its LS36-1 gas field ("Development") has been completed and it is ready for commissioning and first gas production.

As previously announced, the last part of the development work was the laying of the last 3 km of the gas sales pipeline, connection to the provincial gas grid and final commissioning. The construction of the final 3 km of gas sales pipeline was completed on 26th June 2014 and CNOOC, as operator, has confirmed that the final connection to the facility of the downstream buyer, Zhejiang Provincial Gas Development Co. was completed on July 1 2014. The final joint commissioning programme is in the process of being agreed by CNOOC and Zhejiang Gas and it is expected that trial gas production will start soon. A separate announcement will be made when gas production commences.

About Primeline Energy Holdings Inc.

Primeline is an exploration and development company focusing exclusively on China resources to become a major supplier of gas and oil to the East China market. Primeline has a 75% Contractor's interest in and is the operator of the petroleum contract with CNOOC for Block 33/07 (5,877sq km) in the East China Sea and a 36.75% interest in the LS36-1 gas field in Block 25/34 which is being developed by CNOOC Limited (acting as Operator for the development) together with Primeline and Primeline Petroleum Corporation. Shares of Primeline are listed for trading on the TSX Venture Exchange under the symbol PEH.

ON BEHALF OF PRIMELINE ENERGY HOLDINGS INC.

London England
Fourteen South Audley Street
London | W1K 1HN
England | UK
Tel +44 20 7499 8888
Fax +44 20 7499 2288

Hong Kong China
Hong Kong Parkview
88 Tai Tam Reservoir Road
Hong Kong | China
中國香港大潭水塘道88號陽明山莊
Tel 電話 +852 2810 5511
Fax 圖文傳真 +852 2810 0667

Shanghai China
Suite 22N | Cross Region Plaza
899 Ling Ling Road
Shanghai | 200030 | China
中國上海零陵路 899 號
(飛洲國際廣場) 22N座 郵編 200030
Tel 電話 +86 21 6468 6462
Fax 傳真 +86 21 6468 6467



Ming Wang
Chief Executive Officer

CONTACT:

PRIMELINE ENERGY HOLDINGS INC.

CHF INVESTOR RELATIONS

VSA CAPITAL LIMITED

Dr. Ming Wang
CEO
Phone: +44 207.499.8888
Fax: +44 207.499.2288
Toll Free: 1.877.818.0688
Email: IR@pehi.com

Robin Cook,
Senior Account Manager
Phone: +1 416.868.1079 ext 228
Fax: +1 416.868.6198
Email: robin@chfir.com

Andrew Raca
Head of Corporate Finance
Phone : +44 203 005 5000
Email : ARaca@vsacapital.com

Please visit the Company's website at www.pehi.com. should you wish to receive Company news via email, please email bren@chfir.com and specify "Primeline Energy" in the subject line.

Forward-Looking Statements

Some of the statements in this news release contain forward-looking information, which involves inherent risk and uncertainty affecting the business of Primeline. These statements relate to the expected date for the commencement of gas production. They are based on assumptions that joint commissioning of the production facility will be completed on a timely basis, and that gas production will commence soon. The joint commissioning may not be completed on a timely basis, the first gas production may exceed those expected. Exploration for oil and gas is subject to the inherent risk that it will not result in a commercial discovery.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.